

# THE BIOGRAPHY OF CONGRESSMAN JEB HENSARLING

Jeb Hensarling recently completed an eight-term career in the U.S. Congress. He served three terms as Chairman of the House Financial Services Committee which exercises jurisdiction over a broad swath of the nation's economy including banking, securities, insurance, housing and monetary policy. *The Los Angeles Times* said Hensarling was “a pivotal player in the GOP effort to reduce financial regulation in the Trump era.” As chairman, Hensarling shepherded over 80 bills into law including the Economy Growth, Regulatory Relief and Consumer Protection Act, widely recognized as the most pro-growth banking bill in a generation, as well as the JOBS 2.0 legislation which helps startups and early growth companies access capital.

Called a “major figure in the Republican Party,” Hensarling was chosen by his colleagues to serve in key leadership positions throughout his congressional career. He was elected House Republican Conference Chairman in the 112th Congress, the 4th highest ranking position in the Republican Leadership, where he was responsible for helping coordinate strategy, policy, messaging and communications for House Republicans. In the 110th Congress he led the Republican Study Committee, Congress' largest caucus and the one dedicated to advancing conservative free market principles.

In recognition of his economic policy expertise, Hensarling was appointed to serve on the Congressional Oversight Panel for TARP, the \$700 billion troubled asset purchase program set up in the wake of the 2008 financial crisis. Additionally, the Speaker of the House appointed Hensarling to serve on the National Commission on Fiscal Responsibility and Reform and later appointed him co-chair of the Joint Select Committee on Deficit Reduction. In observing his career *The Dallas Morning News* said Hensarling “has challenged his party to live up to free-market principles,” while *The Wall Street Journal* has referred to Hensarling as, “[the driver] of economic policy in the House.”

Born in Stephenville, Texas, Hensarling grew up working on his father's farm and became an Eagle Scout at the age of 14. He earned a bachelor's degree in economics from Texas A&M University and a law degree from the University of Texas. Prior to serving in Congress, he had a varied career in both business and politics.

He first served as an officer of Maverick Capital, a well-known hedge fund, where he led marketing and investor relations. Later, he served as Vice President of Communications for Green Mountain Energy, one of the nation's leading renewable energy companies.

He also served on the Board of Directors of IMCO Recycling (now Alaris International, Inc), a publicly traded company, which at the time was the nation's largest recycler of aluminum. Finally, he spent several years practicing both corporate and real estate law with a major San Antonio law firm.

Chairman Hensarling's foray into politics came as a senior aid and campaign manager to his former economics professor, Senator Phil Gramm of Texas. He further refined his political skills as executive director of the National Republican Senatorial Committee, one of the three major arms of the National Republican Party.